

Article 185.3. Market Manipulation

1. Market manipulation, that is deliberate dissemination via the media, including electronic, information and telecommunication networks (including the Internet), knowingly false information or performing operations with financial instruments, foreign currency and (or) goods or other deliberate actions prohibited by the legislation of the Russian Federation on counteracting unlawful use of insider information and market manipulation, if as the result of such unlawful actions the price, demand, supply or volume of trading in financial instruments, foreign currency and (or) goods have deviated from the level or have been maintained at the level that is significantly different from the level which would have formed without taking into consideration the aforementioned unlawful actions, and such actions have caused major damage to individuals, organizations or the state or have been accompanied with obtaining excessive profit or avoiding major losses, -

shall be punishable by a fine in the amount from three hundred thousand to five hundred thousand roubles or in the amount equal to the wages or other income of the convicted person for a period from one year to three years, or by compulsory labor for a period up to four years with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation], or by deprivation of liberty for a period up to four years with a fine in the amount up to fifty thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to three months or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation].

2. The actions provided for by Part One of this Article, if committed by an organized group or caused damage on an especially large scale to individuals, organizations or the state or have been accompanied with obtaining excessive profit or avoiding especially large-scale losses, -

shall be punishable by a fine in the amount from five hundred thousand to one million roubles or in the amount equal to the wages or other income of the convicted person for a period from two to five years, or by compulsory labor for a period up to five years with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation], or by deprivation of liberty for a period up to seven years with a fine in the amount up to one million roubles, or in the amount equal to the wages or other income of the convicted person for a period up to three years or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation].

Notes: 1. Major damage, excessive profit, major losses for the purposes of this Article shall be recognized damage, excessive profit, losses in the amount exceeding three million seven hundred and fifty thousand roubles, and on an especially large scale - exceeding fifteen million roubles.

2. Excessive profit for the purposes of this Article shall be recognized the profit income determined as the difference between the income obtained as the result of the unlawful actions and the profit that would have formed without taking into consideration the unlawful actions provided for by this Article.

3. Avoiding losses for the purposes of this Article and Article 185.6 of this Code shall be recognized the losses which the person has avoided as the result of unlawful use of insider information and (or) market manipulation.

[Criminal Code of the Russian Federation of 13.06.1996 No. 63-FZ (as amended on 25.03.2022)].