

TAAS-Yuryakh Neftegazodobycha LLC

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15th July, 2020.

TO:

ATTENTION:

GUARANTEE ACKNOWLEDGMENT LETTER.

Dear Sirs,

Hereby, we as the seller with the complete corporate responsibility for the Allocation Act transfer №: **A08917390/20** And Contract reference №: **TAAS-RU/GY/095137-LCO/20** as issued 11 July, 2020., for **RUSSIAN LIGHT CYCLE OIL (LCO)** to CIF, China, states that the **BMCE BANK INTERNATIONAL** with account name **AFRI AGRI SARL** and account number **FR76 1224 9000 0193 1054 4800 187** is associated with **TAAS-YURYAKH NEFTEGAZODOBYCHA LLC**. They are authorized to take **SBLC-760 /DLC MT-700** from the buyer _____, represented by _____.

In case any problem occurs after issuing the **SBLC-760 /DLC MT-700**, we **TAAS-YURYAKH NEFTEGAZODOBYCHA LLC** shall be responsible and will compensate any financial loss by the buyer _____.

We **TAAS-YURYAKH NEFTEGAZODOBYCHA LLC** will issue full **PPOP** documents upon successful receipt of buyer's **SBLC-760 /DLC MT-700** for final product payment. Furthermore, we request _____

_____ to proceed with the issuance of **SBLC-760 /DLC MT-700** without hitches and send to us the swift copy within the stipulated time frame given for confirmation with our bank to enable our export department release all necessary **PPOP** document and 2% **PB** to buyer's bank respectively.

We could not receive **SBLC-760 /DLC MT-700** directly to our bank account due to embargo placed on our Russian bank and for this singular reason we reserve the right to use our off shore approved account for the time been.

Kind Regards.



SYUTKIN NIKOLAI NIKOLAEVICH

GENERAL DIRECTOR

TAAS-YURYAKH NEFTEGAZODOBYCHA LLC